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Title: Spanish industrial energy storage subsidies

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What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

Does Spain support energy storage?

Spain already backs energy storage with more than EUR600 million of NextGenEU funding which was allocated as part of Spain's, post-Covid Recovery, Transformation, and Resilience Plan. From pv magazine España.

How much money is available for energy storage projects?

A total of EUR700 million (US\$800 million) is available in the form of capex grants. It is open to standalone battery energy storage system (BESS) projects, thermal energy storage projects and pumped hydro energy storage (PHES) projects as well as those that are hybridised with renewable generation facilities.

Which energy storage projects are eligible?

It is open to standalone battery energy storage system (BESS) projects, thermal energy storage projects and pumped hydro energy storage (PHES) projects as well as those that are hybridised with renewable generation facilities. Eligible costs include civil works, storage systems, auxiliary equipment and systems and related expenses.

El Ministerio para la Transición Ecológica y el Reto Demográfico (MITECO) ha dado un impulso decisivo al despliegue del almacenamiento energético a gran escala con la aprobación de ...

The provisional resolution published by the Institute for Energy Diversification and Saving (IDAE) this week marks a milestone in the national strategy, selecting 144 innovative projects ...

Spain has taken a decisive step in strengthening its energy infrastructure with the launch of a EUR700 million support scheme aimed at expanding large-scale energy storage across the country.

Spain's Instituto para la Diversificación y Ahorro de la Energía (IDAE) has issued a provisional funding proposal for the country's first call for innovative energy storage projects,...

At Clean Horizon, we are closely following the evolution of the Spanish energy storage market. The launch of the EUR700 million FEDER 21-27 subsidy program marks a major milestone in ...

Spain's Ministry of the Environment has formally launched its latest financial support scheme for energy storage, aiming to kickstart the deployment of 2.5-3.5GW of projects.

The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain. Subsidies will be available for standalone energy storage ...

The European Commission has approved a significant EUR700 million (approximately \$763 million) aid scheme to propel the deployment of large-scale energy storage across Spain, marking a ...

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand ...

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes ...

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