

# What is the price of energy storage lithium battery

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Lithium-ion battery pack prices dropped 20% from 2023 to a record low of \$115 per kilowatt-hour, according to analysis by research provider BloombergNEF (BNEF).

An average lithium battery costs around \$139 per kWh in 2024. Learn all about the price trends, battery comparisons, and factors that decide these battery prices.

Lithium-ion battery pack prices fell 20% in 2024 to \$115/kWh. Discover what this means for EVs, battery energy storage systems, and commercial & industrial energy storage.

BloombergNEF finds 2025 lithium-ion battery pack prices dropped to \$108/kWh amid LFP shifts and overcapacity; China saw the steepest declines.

Lithium-ion battery prices have fallen 20% to US\$115 per kWh this year, going below US\$100 for electric vehicles (EVs), BloombergNEF said.

Up-to-date lithium battery cost guide with a detailed USD/Wh table: wholesale pack averages, and retail examples (EcoFlow, BLUETTI, Jackery, UDPOWER). Learn what drives \$/Wh ...

Over recent years, high-scale production and capital investment into the battery production process have made lithium-ion battery packs cheaper and more efficient.

According to BNEF, battery pack prices for stationary storage fell to \$70/kWh in 2025, a 45% decrease from 2024. This represents the steepest decline among all lithium-ion battery use ...

For solar and stationary energy storage systems, battery packs cost between \$6,000 and \$12,000; this includes lithium ion solar battery systems around 10kWh, commonly used in residential ...

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The global average price of lithium-ion battery packs has fallen by 20% year-on-year to USD 115 (EUR 109) per kWh in 2024, marking the steepest decline since 2017, according to ...

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